

Draft

Genesee County 2040 LRTP Financial Plan Summary



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Fiscal Constraint Demonstration

The Genesee County 2040 Long Range Transportation Plan (LRTP) lists road and transit projects that communities and agencies plan to implement through 2040. The list is required to be fiscally constrained; that is, the cost of projects programmed in the LRTP cannot exceed the amount of funding “reasonably expected to be available” during that time. The financial plan is the section of the LRTP that documents the method used to calculate funds reasonably expected to be available and compares this amount to proposed projects to demonstrate that the LRTP is fiscally constrained. As shown in the chart below the 2040 LRTP is fiscally constrained.

	Amount Available	Amount Programmed	Net Balance
Highway	\$ 4,082.54	\$ 4,082.54	\$ -
Transit	\$ 933.42	\$ 933.42	\$ -
Total	\$ 5,015.96	\$ 5,015.96	\$ -

Table 1: Highway and Transit Funds (Millions of Dollars)

Spending Policy Goals

The transportation planning process is an expansive, far reaching process and is limited by the amount of funding the Flint-Genesee County area receives for the various modes of travel. The Federal-Aid system has many funding categories that are used for different types of transportation and transportation categories. In an effort to optimize the federal transportation funds Genesee County receives, a category spending policy has been developed. One policy sets goals for the overall 2040 LRTP and the other sets goals for funding that is more closely controlled by the Genesee County Metropolitan Alliance (Metro). However, it should be noted that the actual amount of funding allocated to these categories can rise and fall in any given year over the life of the plan due to large capital projects being implemented at the state or local level and varying levels of grants and discretionary funds awarded.

	Overall 2040 LRTP Spending Policy	2040 LRTP Metro Spending Policy
Congestion Relief	10%	15%
Preservation	40%	71%
Safety	5%	1%
Transit	32%	6%
Bridge Repair	7%	0%
Non-Motorized	5%	6%
Studies	1%	1%

Table 2: 2040 LRTP Spending Policy